



November 1, 2012

3MV Energy Announces Extension to Deadline of Subordinated Facility

Calgary, AB – 3MV Energy Corp. (“**3MV**” or the “**Company**”) (TSXV: TMV) is pleased to announce the Company’s lender under its secured subordinated credit facility (“Subordination Facility”) has agreed to extend the deadline for repayment in full of \$2 million plus accrued interest, under the Subordinated Facility until November 9, 2012, subject to payment of 2 months of accrued interest on October 31, 2012 and payment of a further month of accrued interest by November 2, 2012. The Company has met the payment condition of 2 months accrued interest on October 31, 2012, with intention to further pay another month of accrued interest by November 2, 2012 and will work with the Subordinated lender to repay and/or restructure the Subordination Facility prior to November 9, 2012.

About 3MV

3MV is an oil and gas exploration and development company with assets throughout west central Saskatchewan’s Viking oil play.

For Further Information Please Contact:

Curtis Schoenfeld
President & CEO
(403) 234-8998

OR

Billy Abbey
CFO, VP Finance
(403) 234-8998

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release is not for dissemination in the United States or to any United States news services.