



October 22, 2012

**3MV Energy Announces Intention to Repay in full Senior Facility Today and Extension of Deadline to Repay both Senior and Subordinated Facilities**

**Calgary, AB** – 3MV Energy Corp. (“**3MV**” or the “**Company**”) (TSXV: TMV) is pleased to announce its intention to repay its indebtedness in full today, October 22, 2012, under its secured credit facility (the “**Senior Facility**”) in the amount of \$3.99 million plus accrued interest following an extension of the deadline to repay such indebtedness in full until October 26, 2012. The extension was granted to allow 3MV to close the private placement of \$5 million announced on October 19, 2012.

The Company’s lender under its secured subordinated credit facility (“**Subordination Facility**”) has also agreed to extend the deadline for repayment of \$2 million plus accrued interest, under the Subordinated Facility until October 26, 2012, subject to repayment in full of the Company’s indebtedness under the Senior Facility today.

**About 3MV**

3MV is an oil and gas exploration and development company with assets throughout west central Saskatchewan’s Viking oil play.

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**Forward-Looking Statements**

*Certain statements in this news release constitute forward-looking statements. The forward-looking statements contained in this document are based on certain key expectations and assumptions made by 3MV. Although 3MV believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because 3MV can give no assurance that they will prove to be correct.*

*Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated*

*due to a number of factors and risks. These include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could affect 3MV's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)).*

*The forward-looking statements contained in this document are made as of the date hereof and 3MV undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

#### ***Oil and Gas Disclosure***

*For the purpose of calculating unit costs, natural gas volumes have been converted to a barrel of oil equivalent (“BOE”) using six thousand cubic feet equal to one barrel unless otherwise stated. A BOE conversion ratio of 6:1 is based upon an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. BOEs may be misleading, particularly if used in isolation.*

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