

July 23, 2012



3MV Energy Announces Default under Senior Creditor Commitment Letter and Cancellation of Stock Options

Calgary, AB – 3MV Energy Corp. (“3MV” or the “Company”) (TSXV: TMV) announces it has received notice it is in default under its Senior Creditor Commitment from its senior lender contained in a Payment Blockage Notice to the Company and its subordinated mezzanine lender.

The Company also announces the Board of Directors have cancelled all the outstanding stock options to purchase shares of the Company held by the directors the Company.

About 3MV

3MV is an oil and gas exploration and development company with assets throughout west central Saskatchewan’s Viking oil play.

For Further Information Please Contact:

Curtis Schoenfeld
President & CEO
(403) 234-8998

OR

Brian Radiff
VP, Corporate Development
(403) 817-0676

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