

May 31, 2012



3MV Energy Announces CEO and VP, Engineering Appointments

Calgary, AB - 3MV Energy Corp. ("**3MV**" or the "**Company**") (TSXV: TMV) is pleased to announce the appointment of Curtis Schoenfeld as Chief Executive Officer and President and as a director and Gord Marsden as Vice-President, Engineering. 3MV also announces the resignation of Rod Wilmer as a director in order to facilitate Mr. Schoenfeld's appointment to the board. These appointments are subject to all necessary regulatory approvals.

Mr. Schoenfeld has over 19 years experience in the oil and gas industry. Most recently he was Vice President, Engineering at Molopo Energy. During his time at Molopo Mr. Schoenfeld was part of a team that twice took assets from 0 barrels of oil equivalent per day ("**boe/d**") to well over 1,000 boe/d in a 3 year period. Other responsibilities included management of International projects, as well as over-all responsibility of all engineering within Molopo. Prior to Molopo Mr. Schoenfeld was Vice President, Engineering at Camton Exploration where he helped grow production from 0 boe/d to a peak of over 800 boe/d. Previously, Mr. Schoenfeld was also a Project Reservoir engineer at EOG Resources Canada Inc. Mr. Schoenfeld received his Bachelor of Science in Engineering from the University of Saskatchewan in 1993, and is a member of APEGGA.

Mr. Marsden is a 36 year veteran of numerous companies and has experience in building companies from start up as well as taking distressed companies and revaluing them through sale or realization of value in under exploited assets. Mr. Marsden has also grown several start-up companies from 0 to 500 boe/d or more, exclusively through drilling. Formerly Mr. Marsden was an engineering Manager with Altana/Roan, and held senior positions at Husky Energy. He was also involved in the sale of Brink Energy, a distressed company, to Molopo where it became the foundation of Molopo's growth. Mr. Marsden has extensive experience in all areas of the Western Canadian Sedimentary Basin and the USA as well as some overseas experience in both water and gas floods for enhanced recovery. Mr. Marsden is operations oriented with a drilling, completion and facilities as well as reservoir analysis and geological background. Mr. Marsden graduated from the University of Calgary in 1976 with a BSc. Of Engineering with Distinction and is a current member of APEGGA.

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Oil and Gas Disclosure

For the purpose of calculating unit costs, natural gas volumes have been converted to a barrel of oil equivalent ("BOE") using six thousand cubic feet equal to one barrel unless otherwise stated. A BOE conversion ratio of 6:1 is based upon an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. BOEs may be misleading, particularly if used in isolation.

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